



भारतीय विवाला और शोधन अंशमता बोर्ड
Insolvency and Bankruptcy Board of India



National Conference

Resolving Real-Estate Insolvencies: Conceptualizing a Sectoral Approach

Date: 29th April 2024; Time: 4:00 to 7:30 PM

CPE: 2 Hours for Insolvency Professionals

**Venue: 'Samvaad' Room No 406, Academic Block,
National Law University Delhi, Sec-14 Dwarka, N. Delhi**

Centre For Transnational Commercial Law (CTCL)

National Law University Delhi

Supported by the

Insolvency and Bankruptcy Board of India (IBBI)

Indian Institute of Insolvency Professionals of ICAI (IIPI)

Chief Guest

Shri Ashok Kumar Bhardwaj, Hon'ble Member (Judicial), NCLT New Delhi

Prof. G. S. Bajpai

Vice-Chancellor, NLU D

Prof. Ruhi Paul

Registrar, NLU D

Panel 1: Real-Estate Insolvencies: Key Aspects

- JayPee Case: key learnings
- Role of Authorized representative
- Interim Finance
- Legal issues related to land-owner being different from the real estate co. under CIRP
- Forensics/ PUFETxns

Sh. Ritesh Kavdia (Session Chair), Executive Director, IBBI

Mr. Anil Goel, Founder & Chairman AAA Insolvency Professionals LLP

Mr. Anuj Jain, Insolvency Professional, Partner, BSRR Co

Mr. Anoop Rawat, Partner, Shardul Amarchand Mangaldas

Ms. Pooja Vora, Associate VP Legal, SWAMIH Fund SBI

Mr. Manoj Kulshreshtha, Insolvency Professional

Panel 2: Project and Reverse CIRP

- Winter Hills-77: Key learnings
- Segregating Projects: Challenges
- Constituting the CoC in Project CIRP
- Real-Estate Group having locations across states
- Pre-requisites for ordering Reverse CIRP
- Best Practices

Dr. Navrang Saini (Session Chair), Former WTM & Chairperson, IBBI

Mr. Jayesh Sanghrajka, Insolvency Professional

Mr. Manish Kumar Gupta, Insolvency Professional

Ms. Vatsala Rai, Partner, AZB & Partners

Mr. Uday Khare, Partner, Cyril Amarchand Mangaldas

Mr. Vijayant Paliwal, Partner, Shardul Amarchand Mangaldas

Conference Director: Dr. Risham Garg, Associate Professor of Law and Executive Director, Centre for Transnational Commercial Law (CTCL), National Law University Delhi.

Registration Fee: Rs. 500/- (for Insolvency Professionals requiring CPE hours)

Note: Limited seats available, register till 28th April, on a first come basis

Contact: real-estate.insolvency@nludelhi.ac.in

1. Payment link: <https://rzp.io/l/Y1JqXX50>



2. Registration: <https://forms.gle/8g126DZqMTCbVpw3A>





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“Resolving Real-Estate Insolvencies: Conceptualizing a Sectoral Approach”

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Date: Monday 29th April 2024 || Time: 4:00 PM to 7: 30 PM

Venue: “Samvaad” Room No 406, Academic Block,

National Law University Delhi, Sector 14, Dwarka, New Delhi-110078

Concept Note: Through Judicial innovation, in the case of Flat Buyers Association Winter Hills-77 v/s Umang Realtech (Hon’ble NCLT Delhi) and R. K. Arora v/s Union Bank of India (Hon’ble Supreme Court), the concepts of “Reverse- CIRP” and “Project-wise” CIRP were introduced. This was subsequent to the amendment of homebuyers being added as Financial Creditors in IBC. The recent Amendment No. IBBI/2023-24/GN/REG113 notified on 15th February 2024 has dealt with a few issues to streamline the process of real estate insolvency. The conference will focus on these issues and the best practices that can be adopted for resolving real-estate insolvencies. These shall also be helpful in analyzing whether a real-estate sector specific approach might be feasible to be carved out in the IBC.

PARTICIPANTS: Insolvency Professionals, Lawyers, Law Students, Researchers, Banks, Real-Estate Experts

SESSIONS SCHEDULE

| Time | Session | Speakers |
|-----------------|--|--|
| 4:00 PM | Registrations & Tea | |
| 4:15 to 4:45 PM | About the Research Project on “Resolving Real-Estate Insolvencies” Welcome Address Inaugural Address | Dr. Risham Garg, Associate Professor of Law and Executive Director, CTCL, NLUD Prof. G. S. Bajpai, Vice-Chancellor, NLUD Shri Ashok Kumar Bhardwaj, Hon’ble Member (Judicial) NCLT Delhi (Chief Guest) |
| 4:45 to 6:00 PM | Panel-1: Real-Estate Insolvencies: Key aspects - JayPee Case: key learnings - Forensics/ PUFETxns - Interim Finance - Land-owner and Real-Estate co. being different - Role of Authorized representative | Shri Ritesh Kavdia, Executive Director, IBBI (Session Chair) Mr. Anuj Jain, Partner, BSRR & Co. IP Mr. Anil Goel, Chairman, AAA, IP Ms. Pooja Vora, Associate VP Legal, SWAMIH Fund SBI Mr. Anoop Rawat, Partner SAM Mr. Manoj Kulshreshtha, IP |
| 6:15 to 7:30 PM | Panel-2: Project-wise and Reverse CIRP - Winter Hills 77: Key learnings - Segregating Projects: Challenges - Constituting the CoC in Project CIRP - Real-Estate Group with locations across states - Pre-requisites for ordering Reverse CIRP - Best Practices | Dr. Navrang Saini, Former WTM & Chairperson, IBBI, (Session Chair) Mr. Jayesh N. Sanghrajka, IP Mr. Manish Kumar Gupta, IP Ms. Vatsala Rai, Partner, AZB & Partners Mr. Uday Khare, Partner, CAM Mr. Vijayant Paliwal, Partner, SAM |
| 7:30 to 7:45 PM | Summing up and the way forward Vote of Thanks | Dr. Risham Garg, Associate Professor of Law and Executive Director, CTCL, NLUD Prof. Ruhi Paul, Registrar, NLUD |
| 7:45 PM | Dinner | Auditorium |

Conference Director: Dr. Risham Garg, Associate Professor of Law and Executive Director, Centre for Transnational Commercial Law (CTCL), National Law University Delhi.

Research Associate: Ms. Harshita Garg; Researcher: Ms. Niharika Singh

CPE: 2 Hours for Insolvency Professionals. **Email:** real-estate.insolvency@nludelhi.ac.in

Click to register: <https://forms.gle/8g126DZqMTCbVpw3A>

