



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India



**GNLU CENTRE FOR CORPORATE AND
INSOLVENCY LAW (GCCIL) IN
COLLABORATION WITH THE
INSOLVENCY AND BANKRUPTCY
BOARD OF INDIA (IBBI)**

IS CONDUCTING

**NATIONAL ESSAY
WRITING
COMPETITION**

**Theme: Digitalisation of IBC
Ecosystem: Pros & Cons**

Entry Opens: 10th September 2024

Entry Closes: 25th October 2024

10TH DECEMBER 2024

Result

ABOUT GCCIL

The GNLU Centre for Corporate and Competition Law was established on 13th October, 2012 by Hon'ble Mr. Justice K. A. Puj, Former Judge, High Court of Gujarat with multiple objectives and endeavors to act as a platform for expanding scope and horizon of corporate and competition law through multi-dimensional research activities and publications. With the introduction of the Insolvency and Bankruptcy Code, 2016, the Centre for Corporate and Competition Law has been renamed as 'GNLU Centre for Corporate and Insolvency Laws' (GCCIL) with effect from 30th January, 2020.

As one of the centres of excellence of GNLU Gandhinagar, one of the premier National Law Universities in India, the GCCIL was founded to conduct cutting-edge research and activities that would broaden the focus and horizon of Corporate and Insolvency Law research and publication. Since its inception, the Centre has been a forerunner in the field of research and training. The Centre has organised several research, training and extension activities in the field of Corporate, Competition and Insolvency laws.

ABOUT IBBI

The Insolvency and Bankruptcy Board of India was established on 1st October, 2016 under the Insolvency and Bankruptcy Code, 2016 (Code). It is a key pillar of the ecosystem responsible for the implementation of the Code that consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time-bound manner for maximization of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders.

It is a unique regulator: regulates a profession as well as processes. It has regulatory oversight over the Insolvency Professionals, Insolvency Professional Agencies, Insolvency Professional Entities and Information Utilities. It writes and enforces rules for processes: corporate insolvency resolution, corporate liquidation, individual insolvency resolution and individual bankruptcy under the Code. It has recently been tasked to promote the development of, and regulate, the working and practices of, insolvency professionals, insolvency professional agencies and information utilities and other institutions, in furtherance of the purposes of the Code. It has also been designated as the 'Authority' under the Companies (Registered Valuers and Valuation Rules), 2017 for regulation and development of the profession of valuers in the country.

ABOUT THE COMPETITION

Insolvency and Bankruptcy Board of India announces essay competitions for students in higher education through Institutes of Learning. The Insolvency and Bankruptcy Board of India (IBBI) in its endeavour to create awareness about the insolvency and bankruptcy regime amongst the students of higher education, promotes essay competitions. Under the said scheme, the GNLU Centre for Corporate and Insolvency Law (GCCIL), in collaboration with IBBI, is organizing an essay competition for students pursuing Higher Education. The IBBI shall, through this competition, issue a certificate of participation to all participants in the essay competition, a cash prize of Rs.10,000 to the student who has written the best essay, and a cash prize of Rs.5,000 to the student who has written the second best essay.

DETAILS OF THE COMPETITION

Theme of Essay: Digitalisation of IBC Ecosystem: Pros & Cons

- **Word limit:** Minimum 4000 words, Maximum 8000 words
- **Font Type:** Times Roman; **Font Size:** 12; **Line Spacing:** 1.5
- Essay must be original, unpublished and should have bibliography. It has to be type written on A4 size paper.
- **Citation Method:** OSCOLA, 4th Edition
- Submissions will be subject to plagiarism check. The University has the right to reject essays found to be plagiarized.
- The identity of the author must not be mentioned in the text of the submission.
- **Details of the author viz.** Name, Semester, Year, Email Address and Phone Number should be mentioned in a cover page accompanying the text.
- Co-authorship is not allowed.
- **Certificate of Participation** will be issued to all participants.

Submission Link: [GCCIL-IBBI Essay Competition, 2024](#)

PRIZES

FIRST PRIZE: Rs 10,000/-

SECOND PRIZE: Rs 5,000/-

**FOR ANY QUERIES,
EMAIL US AT- [gnlu-ibbiessay@gnlu.ac.in](mailto:gnl-ibbiessay@gnlu.ac.in)**



OR CONTACT THE FOLLOWING:

Mr. Kumar Kanishk Sinha- 6388972888

Mr. Govinda Asawa- 77218897999