



Indian Institute of  
Corporate Affairs  
*Partners in Knowledge. Governance. Transformation.*



**4-MONTH CERTIFICATE COURSE ON**

# **REGULATORY GOVERNANCE**



**REGISTRATIONS OPEN**

*Close: 25.10.2024 (Extended date)*

*Commencement: 26.10.2024*



*Scan here to Register*



## About Forum of Indian Regulators (FOIR) —

The Forum of Indian Regulators (FOIR) is a registered society established in 2000 with the objective to provide a common platform to discuss emerging issues in regulatory procedures and practices, evolve common strategies to meet the challenges before regulators in India and share information and experiences. To fulfill the above objectives FOIR conducts research and organizes various colloquiums, conferences, seminar and capacity building programs etc. At present the forum consists of 38 regulatory body members across different sectors in India.

## FOIR Centre at IICA

The Indian Institute of Corporate Affairs (IICA) has entered into an agreement with Forum of Indian Regulators (FOIR) under which FOIR Centre was established at IICA in 2019. The FOIR Centre (IICA) performs various functions of research, organizing webinars, seminars, workshops, courses, training programmes, quarterly newsletters etc as well as secretariat & administration functions for the Forum.

## Indian Institute of Corporate Affairs (IICA)

The Indian Institute of Corporate Affairs (IICA) is a leading think tank and capacity building institution under the aegis of the Ministry of Corporate Affairs (MCA), Government of India. IICA is committed to delivering opportunities for research, education and advocacy while simultaneously creating a repository of data and knowledge for policy makers, regulators as well as other stakeholders with a focus on contemporary business and regulatory issues in the domain of newly emerging discipline of 'Corporate Affairs'.

The Institute, located on its campus in Manesar, Gurugram, spread across a sprawling 14 acres, boasts state-of-the-art infrastructure. The campus includes residential blocks, hostel facilities for staff and students, a recreational centre, a well-stocked library, an in-house auditorium, and an efficient knowledge management system.

## Centre of Regulatory Governance (CRG)

The Centre of Regulatory Governance (CRG) at IICA was established with the primary objective of forging a deeper understanding of regulatory governance and its far-reaching implications. By bringing together experts, scholars, policymakers, and industry leaders, CRG is committed to nurturing a space where the intricate dynamics of regulation and governance are explored, studied, and put into practice. CRG aims to conduct cutting-edge research on regulatory governance, facilitate knowledge dissemination, provide capacity-building programs, offer a platform for collaborative research, and influence policy decisions.

## Message from Course Director

The Regulatory Governance Course at IICA is invaluable for understanding and mastering the complexities of regulatory frameworks. This course will enhance your ability to develop, implement, and manage regulatory policies effectively, fostering compliance and innovation. Utilize this opportunity to gain practical insights and advance your professional capabilities.

- Prof (Dr) Naveen Sirohi, Director



## Why Regulatory Governance Course!

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The regulators are entrusted with the task of regulating markets of their respective sectors. The most pertinent function being discharged by the regulators is formulating regulations. These regulations help the governments in improving economic growth, promoting social welfare & protecting the environment and may range from legal restrictions, contracts, co-regulation to certifications or accreditation and social regulations such as norm-setting.

The Regulatory Governance course offered by IICA provides an opportunity to understand the concept of regulation and process of regulation making. The course design facilitates an in-depth analysis of the regulatory framework of India along with comparative study of regulatory structure of different countries such as UK, US, Australia etc. The participants would be able to understand the challenges faced by Indian regulators and develop capacity to devise various mechanisms to resolve the challenges efficiently. Another major component of the course is that it covers the best practice principles for regulatory governance based on international practices brought to the table by way of interactive classroom sessions held by subject experts, supported by relevant case studies / examples. The course endeavours to equip the learners with intricacies of the working of the regulatory bodies and market scenarios of various sectors and the impact they create in the economy.

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### Course Description

The certificate course on regulatory governance is uniquely designed to equip the participants with in-depth knowledge of the regulatory framework in India and global best practices. The course provides an opportunity to understand the jurisprudence of regulation, offering an in-depth analysis of the challenges faced by Indian regulators and various mechanisms to resolve the same. Through interactive classroom sessions led by a global pool of experts, supported by relevant case studies, the course aims to equip participants with a comprehensive understanding of the intricacies of regulatory bodies. These sessions will delve into the market scenarios of various sectors and examine the role and effects of regulation on the Indian economy.

A highlight of the course is the **2-day Campus Immersion**, which offers participants a unique, hands-on learning experience. During this immersion, participants will have the opportunity to engage in face-to-face interactions with experts, participate in live case studies, and experience the regulatory environment. The immersive component is designed to enhance understanding through practical exposure and direct engagement with regulatory practices. By the end of the course, participants will be well-equipped with the knowledge and skills to navigate the regulatory environment confidently. They will be prepared to contribute to policy formulation, effectively engage with regulatory bodies, and make informed decisions that positively impact their organizations and the broader economy.

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### Unique Features



Offered by Indian Institute of Corporate Affairs under the aegis of Ministry of Corporate Affairs, GoI



Global pool of experts drawn from academia, regulatory bodies and practitioners



Recognised by Forum of Indian Regulators (FOIR)



Evening & weekend online sessions balancing work and capacity building. 2-Day IICA campus immersion sessions



Recording of lectures available throughout the course



Alumni benefit for life-long learning and networking

### Officials & Professionals:

- Public Sector Enterprises
- Government Officials
- Regulatory Officials
- Lawyers/CA/CS/CMA and CFA
- In-house Counsels
- Private Sector Enterprises

### Students & Researchers:

- Law
- Business & Management
- Economics
- CA, CS, CMA and CFA

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### Course Learning Outcomes

- Enumerate the objectives of regulation by Independent agencies
- Distinguish between different forms of regulations and regulatory bodies
- Enumerate functioning and oversight of regulators under the Indian regulatory framework
- Detail various best practice principles for good governance of regulators
- Understand regulatory impact assessment and its importance in regulatory framework
- Equip to help regulatory officials lead with confidence in addressing various regulatory governance issues

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### Campus Immersion

The 2-day campus immersion sessions held generally at the end of course in IICA Campus.

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### Assignments & Examinations

The participants of the course would be evaluated post successful completion of every module. The evaluation would be based on online tests and reports/presentations/exercise. The students would also be required to submit articles/write ups relevant to the subject of the course.

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### Grading Criteria

The participants would be graded based on the above assignments and test at the end.

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### Feedback

Regular feedback is taken after completion of session(s) from the participants/students. The parameters include the usefulness of the content, effectiveness of delivery, ability to interact and engage, class assignments and overall effectiveness of the session.

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### Course Materials

Module based course material will be provided to the participants prior to the classes. The course material would consist of PPT's, lecture notes, supplementary reading or exercises and links to other sites. The modules are reviewed and revised regularly to incorporate latest trends and developments.

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### Online Learning Platform

The Regulatory Governance Course features an advanced LMS online platform, offering seamless access to course materials, interactive forums for peer discussions, and real-time progress tracking. The platform supports multimedia content, ensuring an engaging and comprehensive learning experience. Participants can access recorded sessions, resources anytime, anywhere, facilitating flexible learning schedules.

### Module - I Introduction to Regulation and Principles of Regulation

This module is designed to deepen participants' understanding of Regulation and Principles of Regulation by covering various aspects of the Economics of Public Policy and Regulation, with a specific focus on the Legal and Constitutional aspects of regulation in India. In this module, we will also delve into the intricacies of tariff regulation by regulatory bodies accompanied by an exploration of financial aspects of tariff regulation.

### Module - II Regulatory Issues and Challenges in India

This module will cover the dynamic landscape of regulatory architecture, jurisdictional conflicts, compliance, enforcement, and administration within the Indian context. We will delve into the complexities and nuances of regulatory systems, equipping participants with a deep understanding of the challenges faced and the strategies employed to address them.

### Module - III Best Practices for Regulatory Governance

In this module, we will delve into the essential components that contribute to effective and efficient regulatory governance. From transparency and accountability to stakeholder engagement and regulatory enforcement, we will explore the key principles and strategies that guide regulatory agencies in maintaining balanced and impactful oversight.

### Module - IV Tools for Better Regulations

This module is designed to explore a range of powerful tools and methodologies that play a pivotal role in shaping effective regulatory frameworks. From evaluating performance and analyzing costs & benefits to understanding the implications of emerging technologies and novel tools like regulatory sandboxes, this module will equip participants with valuable insights into enhancing regulatory decision-making.

### Module - V Contemporary Issues In Regulatory Governance

In this module, participants will get the opportunity to explore a range of current and evolving challenges faced by regulatory bodies across different countries. Besides focusing on the relationship between competition and consumer interest, we will delve into topics such as regulatory convergence, game theory & incentive regulation, digital platform regulation, policy coherence for sustainable development, and the role of alternative dispute resolution in the regulatory space.

### Module - VI Sectoral Master Classes

In this module, we will delve into the regulatory landscapes of various sectors, each with its unique challenges, dynamics, and regulatory frameworks. From the electricity and telecom sectors to banking, competition, petroleum & natural gas, food safety, airport regulation, and the insolvency and bankruptcy sector, we will explore the intricacies of regulatory governance across diverse industries.

## Course Mentor



**Dr Ajay Bhushan Pandey**  
Director General & CEO  
Indian Institute of Corporate Affairs

## Course Director



**Prof (Dr) Naveen Sirohi**  
Director- FOIR Centre  
Founding Head, SOFM, IICA

## Visiting Faculty \*



**Mr P K Pujari**  
Former Chairperson,  
Central Electricity Regulatory Commission



**Mr Raghav Chandra**  
Former Chairperson  
National Highways Authority of India



**Dr P D Vaghela**  
Former Chairperson  
Telecom Regulatory Authority of India



**Ms Meenakshi Gupta**  
Member,  
Telecom Regulatory Authority of India



**Mr Arun Goyal**  
Member  
Central Electricity Regulatory Commission



**Mr Anajni Kumar Tiwari**  
Member  
Petroleum & Natural Gas Regulatory Board



**Dr Sebastian Morris**  
Professor, GIM  
Former professor, IIM-Ahmedabad



**Mr Stephen Gibson**  
Chairperson,  
Regulatory Policy Committee, London, UK



**Dr Ajay Pandey**  
Professor  
IIM - Ahmedabad



**Dr S K Chatterjee**  
Chief (Regulatory Affairs)  
Central Electricity Regulatory Commission



**Mr G R Bhatia**  
Head of Competition Law Division,  
Luthra & Luthra Law offices



**Dr Renuka Sane**  
Research Director  
TrustBridge India



**Mr Sanjeev K Sharma**  
Advisor  
Telecom Regulatory Authority of India



**Prof (Dr) Ritu Gupta**  
Professor  
National Law University, Delhi



**Prof Ashish Aggarwal**  
Professor  
IIM - Lucknow



**Prof Sunder Korivi**  
Founding Dean  
NISM, SEBI



**Mr Rahul Singh**  
Associate Professor  
National Law School University, Bengaluru



**Dr Naveen Bali**  
Former Consultant  
Ministry of Finance, GoI

and more prominent faculty from industry...

\*subject to availability/confirmation

## Testimonials

Regulatory Governance need, origin, structure and role of various Regulators has been explained in simple words. The rich experience with the faculties and pedagogy has been remarkable. The sessions were full of interactive conversation among participants. The sequence of sessions was found meticulous with smooth value-chain experience. The case studies made things easy. The post programme facility of recorded matter enabled better understanding.



**Mr Vijay Kumar Mathur**  
Director General & CEO  
Apparel Training & Design Centre

The course gave me the opportunity to get the overview of regulatory eco-system in India and the world. The learning from the course will be highly useful both personally and professionally. The content of session on IBBI on IBC and SEBI gave us new insight. I think you may consider including some sessions on regulation of financial systems / banks by inviting resource persons from RBI/ SIDBI /NABARD. I had a good learning experience over last 4 months. It would be unfair if I do not complements the Course Director and his team for wonderful coordination.



**Mr Mrinal Kanti De**  
General Manager  
NABARD

Excellent 4 months Certificate Course on Regulatory Governance in Hybrid Mode. 2 Day Campus Immersion program at IICA was Wonderful, which Boosted the Online sessions. This Unique Course has lots of Inter-disciplinary learnings from several Emerging Regulated Sectors like Electricity, Power Exchanges, Petroleum & Natural Gas, Telecom, Capital Markets, Highways, Ports, Food, etc. Issue pertaining to many Statutory Regulatory Authorities (SRAs) were highlighted. Brilliant IICA Team, Excellent Faculty Members and Participants with varied educational qualifications and valuable Experience took the Discussions & Deliberations to Highest level and make it a Brilliant Learning experience. Thanks to all for such a Joyful Learning and Capacity Building program.



**Mr Madhur Kumar Choudhari**  
Joint Director (Tariff - Finance)  
Madhya Pradesh Electricity Regulatory Commission

The Course was well designed and the content was very informative as well. It was a great learning experience. Looking forward for more such courses in Constitutional matters from IICA. With Regards.



**Mr Balu Lahu Ugale**  
Deputy Director  
Maharashtra Electricity Regulatory Commission

The course is well structured. The faculty is excellent. Good case studies were provided to understand the nuances of the law and interpretation



**Mr Y B S Moorthy**  
Managing Director  
B S Envi-Tech Pvt Ltd

The Regulatory Governance Certificate Course has been designed in a very appropriate manner keeping into consideration diverse regulatory bodies in the country. The Guest lecture subjects and speakers were thoughtfully selected. The Course has also helped to bring together the officers of various regulatory bodies under one umbrella. We look forward for a continued guidance and association in future.



**Lt Col Kumar Abhishek**  
Joint Advisor  
Petroleum & Natural Gas Regulatory Board

This online course has provided deep insight into various regulatory framework and practices across different sectors with best of international experiences from eminent speakers from various parts of the world. A must course for sectoral regulators in India as also other emerging economies across the globe.



**Mr Partha Sen**  
Deputy Chief (Finance)  
Central Electricity Regulatory Commission

*I had a blast diving into the 4-Month Certificate Course on Regulatory Governance Course (Hybrid) - Batch VI, rubbing shoulders with top-notch regulatory wizards from different corners. Cheers to more enlightening adventures ahead!*

**Mr Prashant Tripathi**

SRO

Telecom Regulatory Authority of India



*This course provided me with a comprehensive understanding of regulatory frameworks, compliance strategies and governance principles that are crucial in today's dynamic regulatory environment. The instructors were experts in their field, offering valuable insights and real-world examples that enriched my learning experience. Overall, the regulatory governance course exceeded my expectations and equipped me with the knowledge and skills needed to navigate regulatory complexities with confidence. Thanks to the team IICA and FOIR for all their support and help.*

**Mr Vishal S R**

Junior Consultant Technical

Kerala State Electricity Regulatory Commission

*The classes were extremely good and taken by eminent persons. All the classes were very much interactive. I got a good idea about the regulatory matters and also about the functions of other regulatory bodies. I. My overall perspective about the Regulatory Governance much improved. I am proud to be an alumni of IICA. I extend my sincere gratitude and thanks to IICA FOIR center for conducting the 4 months Certificate Course on Regulatory Governance Batch-VI. Thank you*

**Mr Maneksha C M**

Junior Consultant

Kerala State Electricity Regulatory Commission



*Regulatory Governance Certificate Course has been nicely organized by the program coordinator. Lectures were designed to cover all the regulatory sectors and relevant legal framework. Hospitality and arrangements in campus program was outstanding and due care taken to fulfill needs of the participants. I would like to convey my special thanks to Mr Avanish Ranjan Shrivastava and Ms. Ankita Tiwari who were associate with the course since beginning and provided all the necessary assistance to all participants.*

**Mr Ashok Upadhyay**

Deputy Director

Madhya Pradesh Electricity Regulatory Commission

*I am delighted to share my experience with the Regulatory Governance Certificate Course (Hybrid) - Batch VI. This transformative journey significantly enhanced my understanding of regulatory frameworks and their industry impact. The course's hybrid format, combining in-person and online components, offered a dynamic learning environment. Delivered by seasoned professionals, the well-structured curriculum was comprehensive and current with industry trends. Practical exercises and real-world case studies equipped me with immediately applicable skills. Overall, this course exceeded my expectations, expanding my knowledge and empowering me to navigate regulatory compliance confidently. I highly recommend it for anyone seeking to deepen their understanding in a hybrid learning setting.*

**Mr Edara Krishna Reddy**

Senior Research Officer

Telecom Regulatory Authority of India



*Thank you Team IICA for conducting a properly charted and organized programme. It was an amazing learning experience. The efforts taken are praise worthy. The time spared by the Respected Faculties were highly valuable and informative. The overall co-ordination is appreciable.*

**Mr Nevin Abraham**

Consultant

Kerala State Electricity Regulatory Commission



## Testimonials



*I am honored to have participated in and completed the 4-Month Certificate Course on Regulatory Governance (Hybrid) - Batch VI, and I am truly grateful for the opportunity to be considered an esteemed alumni of your prestigious institute. This course has been instrumental in enhancing my understanding of regulatory frameworks and governance principles, providing me with invaluable insights into the dynamic field of regulatory affairs. Furthermore, the comprehensive curriculum covered a wide range of topics, including regulatory compliance, risk management, and policy analysis, thereby equipping me with a holistic understanding of regulatory governance principles and practices. I would highly recommend this course to professionals seeking to enhance their expertise in regulatory affairs and governance. I look forward to staying connected with the institute as a proud alumni.*

**Mr Sanjay**

Technical Officer

Food Safety and Standards Authority of India

*It's a great platform for learnings & knowledge sharing during the certificate course. The efforts taken by the team are praise worthy. The time spared by the Respected Faculties were highly valuable and informative.*



**Mr Shrey Verma**

Assistant Director (Engineering)

Chhattisgarh State Electricity Regulatory Commission



*I participated in the sixth batch of four-month certificate courses, "Regulatory Governance." The course operated in hybrid mode. The curriculum was meticulously crafted, incorporating both partial and theoretical structures under regulatory governance. The highlight of the course was the in-depth discussion on regulators from various sectors. While most of the course was conducted online, a 2-day campus immersion session was held at IICA Manesar, wherein session was held by highly qualified team of experts. It also provides opportunities for networking and exposure to diverse viewpoints. Learning from industry professionals with vast experience was particularly enlightening. Overall, participating in the "Regulatory Governance" course was a well-rounded experience that combined education, networking, motivation, and exposure to innovative ideas, which can lead to significant personal and professional development.*

**Ms Tejal Singh**

Deputy Director

Tariff Authority For Major Ports

*The course is very well designed and structured. This course has covered every regulatory governance aspects which will help the personnel for better understanding for conducting regulatory impact assessment while drafting regulations and their enforcement. This course was very informative and has provided knowledge about various sector specific regulators and challenges faced by them while implementing / enforcing their Act, Rules and Regulations made therunder.*



**Ms Aprajita Verma**

Technical Officer

Food Safety and Standards Authority of India



*I found the overall course structure to be very relevant for the participants. It is a much-required programme. It widens ones thinking canvas and creates better awareness about wider scheme of regulation in the country. Almost all faculties were renowned experts and great speakers. The organisers worked hard to ensure success of the course which was hit by crippling second wave of pandemic.*

**Mr Yogesh Kumar Dubey**

Joint Director (Economics)

Competition Commission of India

*Great learning & platform*



**Dr Kshitija Mittal**

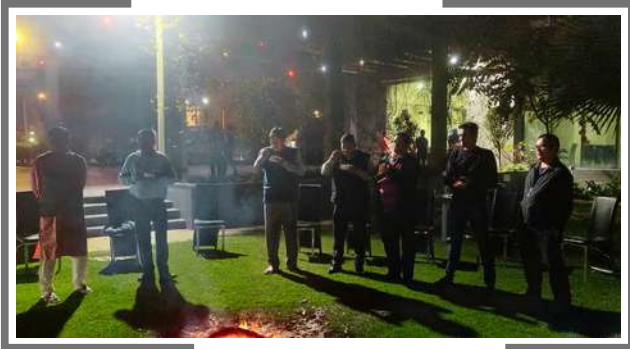
Staff Consultant Legal

Punjab State Electricity Regulatory Commission

## 2-Day Campus Immersion

IICA conducts 2-day campus immersion sessions generally at the end of the course, where participants benefit from enhanced learning with eminent speakers, personal growth through campus activities & networking opportunities.





## Course fee details

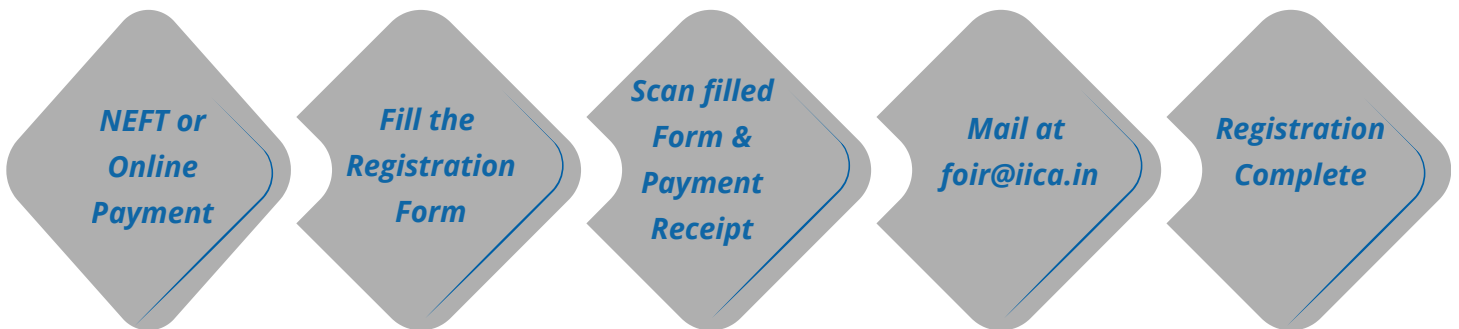
<b>Individual Participants/Professionals:</b>	<b>Rs. 45,900</b> (plus taxes)
<b>Students:</b>	<b>Rs. 35,900</b> (plus taxes)

The course fee covers tuition fee, digital development cost, learning management system (LMS) charges, academic kit, study kit, IT support charges, boarding & lodging during 2-campus immersion.

*Note: Fee once paid shall not be refunded.*

## Registration process

Registrations on **first come-first serve basis** due to limited seats.



### Bank details for payment by RTGS/NEFT (If not paying through PayU link):

Account Name: "Indian Institute of Corporate Affairs"

Bank Name & Address: Bank of India, Sector-1, IMT Manesar, Gurgaon

Current Account No.: 6048 1021 000 0007

IFSC Code No.: BKID 0006705

MICR Code No.: 110013079

### Contact Us

#### Prof (Dr) Naveen Sirohi

Director-FOIR Centre, IICA

Founding Head, School of Finance & Management

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