on

### LAW & ECONOMICS



### Organised by

### RAJIV GANDHI SCHOOL OF INTELLECTUAL PROPERTY LAW IIT KHARAGPUR

*in association with* **LAW AND ECONOMICS TRUST** 



### 27-28 November 2024

# LAW & ECONOMICS

#### **Background Note**

The 10th International Conference on Law and Economics (ICLE, 2024) at IIT Kharagpur during 27-28 November, 2024 in association with the Law and Economics Trust (LET), for Techno-Economic and Legal Learning (TELL) in India, invites full papers for presentations in all areas of Law and Economics. The Conference will also focus on Blue Economy, being a complex multidisciplinary field, that relies on state-of-the art, science, and technologies, and institutions. Please browse the following weblink for further information JEL Classification Codes Guide (K: Law and Economics), https://www.aeaweb.org/jel/guide/jel.php

Today, the concept of 'blue' is still a contestable phenomenon. From environmental law perspective the 'blue economy' must also be 'green'. For that matter, the sedate discourse of blue economy thus far, is a consequence of uncertainty, enveloping deep conflicts within socio-economic processes. In addition, being a complex multidisciplinary field, much of the blue economy relies on truthful science and best available technologies.

From stone to digital ages, information on externalities have saturated the understanding of mankind. The transition of our civilization which is largely based on Human being – ecosystem convergence, thrives on the knowledge accumulated from such interaction. For example, use pattern of resources by individuals from barter system to price system have provided incentives to integrate the world in the form of digital transactions that created tangible and intangible properties. Industrial revolution 1.0 to 5.0, further brought transition from occupational centric livelihood to corporations and start-ups for higher rate of return that calls for innovator-investors interactions. Further, massive amount of data gets generated through digital transactions. Such valuable information is surreptitiously used by the money-mongers, targeting abnormal profits. This in effect generates too many negative externalities. In the absence of accountability, the firms have very little incentive to price their products at the optimal level, corresponding the value of ecosystem services. State can play a vital role to correct such pricing mechanism. An additional question is whether international legal system has any profound impact on the ability of the state to further its interests through appropriate domestic legislations?





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#### **Background Note (contd.)**

In this backdrop, there is a need to examine citizens' role towards advancing social responsibility in tandem with constitutional mandates. From materialistic perspective, there is also a ubiquitous requirement that innovations in relation to 'blueness' (or may be 'greenness' too) are adequately integrated with socio-economic values, providing a basis for sustainable development by reducing rights-based conflicts. Seamlessly, legal rules operate in tandem in multiple areas, including coastal ecology, pollution, fisheries, aquaculture, livelihood, sustainable development in coastal areas and right to exploit resources available in territorial water, exclusive economic zone and beyond where the notion sovereign control breaks down in favour of collective action.

In considerations to achieve Viksit Bharat @ 2047, the Conference motivates us to work on Sustainability of Human Energy for Sustainability of Utility of Life (She for Soul). Accordingly, the conference aims to open up a platform to deal with the complex shades of blue economy. The fundamental purpose is to present an opportunity to professionals, teachers, students and whosoever possess the heart to argue in favour of 'blue growth'. The, program will allow the participants to delve little far into the mesmerizing world of law and economics, feeding us with necessary support to shape theories and practices that ideally should justify our future actions. Let us embark upon a fresh journey to celebrate the cause that there is only one planet called "Earth."

#### Who can attend (eligibility)

The Conference on 10th International Conference on Law and Economics with Special Reference to Blue Economy is open for:

- academicians
- researchers
- practitioners
- professionals having expertise/interest in law and economics





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#### **Call For Papers**

The conference invites paper proposals addressing the intersection of law, economics, and the blue economy in the context of national and international challenges. Submissions should focus on how legal and economic tools can be used to promote sustainability and address key themes, including:

- Law and Bio-economics
- Advantages of Technology in Aquatic Data Analytics
- Strategies Alliance, State Sovereignty and Shared Resources in International Law.
- Global Commons and Blue Economy
- Managing Environmental Risks and Social Equity.
- Tourism and Blue Economy
- Blue Growth and Sustainable Development in Marine Sectors.
- Policy on Blue Economy
- Energy Security and Blue Economy
- Circular Economies and Ocean Governance
- Marine Spatial Planning: A Law and Economics Perspective
- Energy and Competition Law
- Livelihood and Blue Economy

The conference seeks to contribute to a future where the blue economy thrives in harmony with the environment, supporting sustainable development and a just distribution of benefits.

The sub-themes mentioned above are indicative and not exhaustive in nature. Interested participants can submit their abstracts on allied subjects/topics related to the theme of the conference.





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#### Submission of Abstract/Full Paper

- We invite paper proposals, addressing issues related to law and economics in the context of national and international priority challenges. The proposals should consist of an abstract of 500 words that outlines the research relevance and approach pertaining to the law and economics interface.
- Proposals should be submitted to 2024icle@gmail.com by 26 August, 2024 and will be reviewed by review panel.
- The following details must also be mentioned in the body of the email:
  - Title of the paper and the relevant theme
  - Name of the author(s) [max. three authors]
  - Author affiliation
  - A Brief bio-data of the author(s) (max. 100 words)
  - Contact no. and Email of the author(s)
- Structuring of the Abstract:
  - Title: Times New Roman (Bold)
  - Font Size 12
  - Line spacing Single
  - The abstract may include keywords (maximum: four)
- Authors of accepted proposals will be notified by 14 September, 2024. Full papers are due by 5 November, 2024.

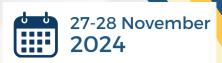
#### Paper Submission, Registration & Structuring of the Full Paper:

- After abstract approval, the participants are requested to register and send their full papers to 2024icle@gmail.com. The full papers should be between 5,000 to 7,000 words, and accompanied with the approved abstract.
- Each paper may have not more than three authors.
- Font Size: Times New Roman-12; Line Spacing-1.5.
- Regarding the Footnote, Font Size will be 10 and Line Spacing-1
- Citation style: OSCOLA 4th Edition.



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### **Important Dates**



Submission of Abstract	10 September, 2024
Notification of Acceptance	20 September, 2024
Registration and Fee Payment	30 September, 2024
Submission of Full Paper	5 November, 2024
Date of Conference	27-28 November, 2024

#### **Paper Publication**

The shortlisted paper may be published. Details will be shared later.

#### Fee Details

Indian Participant	INR 2500
Student	INR 1500
International Participant	USD 100
The fee will cover conference material, breakfast, lunch, Dinner, including coffee breaks throughout the conference. <u>Accommodation and travel are not included in the registration fee.</u>	



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#### Accommodation

On campus accommodation will be arranged on payment basis. We have reserved a few rooms [INR 2000+GST per night for single occupation; and INR 1500+GST per night per person for double occupation]. The link to get the details of the guest house is: <u>http://www.tgh.iitkgp.ac.in/</u>.

#### **Important Instructions**

- Students must submit a student ID or letter of supervisor, or any document stating that the student is currently enrolled at a college or university. The document must be sent by email to the Conference e-mail ID: 2024icle@gmail.com.
- After registration, there will be no cancellation.
- At least 1 author of the paper should be physically present during Conference.
- For any questions regarding the registration please contact the Conference Committee.
- Kindly note that the organisers are not liable for the consequences of any unpredictable event that might disturb the sequence of the Conference.





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#### About Rajiv Gandhi School of Intellectual Property Law

The Rajiv Gandhi School of Intellectual Property Law, the first of its kind in the IIT system was set up in 2006. The basis of the School is to cater to the need for lawyers with technical expertise. The school sees itself as a part of the global endeavour to integrate technology and law to build technical lawyers with expertise to deal with the legal issues in the interface of technology and law. So far, RGSOIPL is the only Law School with a technology focus.

The School offers three programs; LL.B with Honours Intellectual Property Rights; LL.M; and Doctoral Program in Law. The global perspective is captured well in the academic program in which we offer diverse set of courses. A comparative study of law from different jurisdictions is also an important feature of many of our courses.

The faculties of the school are a vibrant group drawn from different disciplines of law. They also teach across different IIT departments, conduct various international, governmental as well as sponsored industrial research projects. The faculties have several international publications. They have won several awards and are members of national as well as international bodies. The School regularly invites several guest faculty, adjunct faculty, industry experts to build practical exposure to students in different areas of law.

Workshops, Clinical legal courses, Court room exercises provide the students in-house training in practical aspects. A wide range of electives and breadth subjects offered provide students greater insights into different areas.

The school's alumni are in important positions in industry, law firms, practice, institutions and academia. Many others have started new ventures. RGSOIPL believes in holistic growth and aims at producing lawyers with interdisciplinary strength.





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#### About Law and Economics Trust (LET)

The first three International Conferences on Law and Economics (ICLE), 2015, 2016 and 2017 were held under the consortium of GNLU-Gandhinagar, IIT Kanpur and IIM Ahmedabad respectively. The consortium has been transformed into the Indian Association of Law and Economics (IALE) at the 2nd conference, IIT Kanpur ((please see the URL for the MoU of the Association: <u>https://www.iitk.ac.in/ICLE2016/doc/asriale2016.pdf</u>). Under the Indian Association of Law and Economics (IALE), 4th, 5th, 6th, 7th, 8th and 9th annual conferences were held at GIPE-Pune, IIM Bangalore, NLIU-Bhopal, TNNLU-Tiruchirappalli and NLU-Delhi, BBAU- Lucknow, respectively. The Law and Economics Trust (LET) was constituted at the 9th conference, BBAU, Lucknow.

The Vision and the Mission of the LET are as follows:

- Law and Economics methods that help to evaluate and design incentive structured institutions (Ex-ante and Ex-post) to generate cooperative surplus and reduce transaction costs for the conservation of resources that promotes the value of life;
- Knowledge generation (basic and applied) and dissemination of Techno-Economic-Legal Learning (TELL) within the ambit of Law and Economics methods that promotes compliance of the institutions to transform Money Making Mind (MMM) into Wealth, Wellness and Wiseness (WWW); and,
- Promote research and dialogue on economic analysis of rules, law and governance in India.

The 10th International Conference on Law and Economics (ICLE-2024) will be held at the Indian Institute of Technology Kharagpur in association with the Law and Economics Trust (LET) during 27-28, November, 2024.





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#### Patrons of the conference

#### **Patron-in-chief**

Prof. V. K. Tewari Director, Indian Institute of Technology Kharagpur

#### Patron

Prof. Dipa Dube Dean, RGSOIPL, IIT Kharagpur

#### **Conference Committee**

Prof. Arindam Basu RGSOIPL, IIT Kharagpur © 03222-281842 Prof. Uday Shankar *RGSOIPL, IIT Kharagpur* © 03222-281846 Prof. Prakash Sharma RGSOIPL, IIT Kharagpur © 03222-281728

#### **Coordination and Planning Committee**

Sourya Bandyopadhyay Research Scholar RGSOIPL, IIT Kharagpur Anshuman Sahoo Research Scholar RGSOIPL, IIT Kharagpur Animesh Pareek Research Scholar RGSOIPL, IIT Kharagpur



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